



30th May 2014

The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Tower,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 512 229

Sub: Outcome of Board Meeting – Clause 41

Dear Sir/Madam,

We are enclosing herewith the Audited Financial Results for the financial year ended **31st March, 2014** pursuant to **Clause 41** of Listing Agreement which were taken on record by the Board of Directors of the Company at its meeting held today i.e. on **30th May, 2014**.

The Board has also recommended divided at the rate of 5% i.e. five (5) paise per Equity Share of face value of Re. 1/- each for the year ended 31st March, 2014 subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

Kindly take the above on your record and oblige.

Thanking you,

Yours faithfully,

For **VERITAS (INDIA) LIMITED**

Mukesh Tank
(Mukesh Tank)
Company Secretary



VERITAS (INDIA) LIMITED

Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

PART I		(₹ in Lacs)				
STATEMENTS OF FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED 31 st MARCH, 2014						
	PARTICULARS	(CONSOLIDATED)				
		Quarter ended 31-03-2014	Quarter ended 31-12-2013	Quarter ended 31-03-2013	Accounting Year ended 31-03-2014	Accounting Year ended 31-03-2013
		Audited*	Unaudited	Audited*	Audited	Audited
1	Income from Operations	* Ref Note 3		* Ref Note 3		
(a)	Net Sales/Income from Operations (Net of excise duty)	36,017.41	29,419.24	28,124.40	120,210.64	91,415.62
(b)	Other Operating Income	-	-	-	-	-
	TOTAL INCOME FROM OPERATIONS (Net)	36,017.41	29,419.24	28,124.40	120,210.64	91,415.62
2	Expenses					
a	Cost of Materials consumed	-	-	-	-	-
b	Purchases of stock-in-trade	34,850.96	28,309.21	26,765.72	115,590.76	87,656.84
c	Changes in inventories of finished goods	126.09	(99.36)	(60.51)	145.53	160.26
d	Employee benefits expense	101.85	109.44	77.72	406.10	308.03
e	Depreciation and amortisation expense	14.72	13.81	14.00	56.38	55.48
f	Other expenses	121.46	156.23	100.68	478.20	651.37
	TOTAL EXPENSES	35,215.08	28,489.33	26,897.60	116,676.97	88,831.98
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	802.33	929.91	1,226.80	3,533.67	2,583.65
4	Other Income	338.05	0.53	4.81	338.58	13.42
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,140.38	930.43	1,231.61	3,872.25	2,597.07
6	Finance Costs	118.98	298.48	151.16	607.78	512.18
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,021.40	631.96	1,080.45	3,264.47	2,084.90
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	1,021.40	631.96	1,080.45	3,264.47	2,084.90
10	Tax Expense	86.47	54.19	148.93	160.63	159.32
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	934.94	577.77	931.52	3,103.85	1,925.58
12	Extraordinary Items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	934.94	577.77	931.52	3,103.85	1,925.58
14	Share of Profit / (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and Share of Profit / (Loss) of associates (13-14-15)	934.94	577.77	931.52	3,103.85	1,925.58
17	Paid-Up Equity Share Capital (Face Value of Re. 1/- each)	242.10	242.10	242.10	242.10	242.10
18	Reserves excluding Revaluation Reserves	-	-	-	18,894.56	14,727.05
19	Basic & Diluted Earning Per Share (after extraordinary items)(of Rs.1/- each) (not annualised)	3.86	2.39	3.85	12.82	7.95

PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	-Number of Shares.	7996900	7996900	7996900	7996900
	-Percentage of Shareholding	33.03%	33.03%	33.03%	33.03%
2	Promoters and promoter group Shareholding				
a)	Pledged/ Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	- Number of Shares	16213100	16213100	16213100	16213100
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	66.97%	66.97%	66.97%	66.97%

Particulars		3 months ended 31-03-2014
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed off during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

Notes:

- The above financial results have been audited by Statutory Auditors & reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2014.
- The Board of Directors has recommended a Dividend of 5(five) paise per Equity Share of face value of Re. 1/- each for the financial year 2013-2014, subject to approval of shareholders.
- The figures for the previous quarter of the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year and the published year to data figures up to the third quarter.
- Pursuant to the decision take by the Board of Directors at their meeting held on 14th February, 2014, your Company has incorporated a 100% wholly owned subsidiary in Hamriyah Free Zone, Sharjah, United Arab Emirates (U.A.E)
- The Audited Financial Results of the Company for the year ended 31st March, 2014 are available on the Company's website "www.veritasindia.net" and Bombay Stock Exchange website "www.bseindia.com".
- Previous period figures have been regrouped/rearranged wherever necessary.

Standalone Financial Details	Quarter ended 31-03-2014	Quarter ended 31-12-2013	Quarter ended 31-03-2013	Accounting Year ended 31-03-2014	Accounting Year ended 31-03-2013
Total Income From Operations Net	10,995.56	8,651.24	9,211.41	40,272.74	33,965.61
Profit before tax	430.175	299.36	747.35	870.41	835.84
Profit after tax	345.749	245.175	598.422	711.829	676.517

FOR VERITAS (INDIA) LIMITED

NITIN KUMAR DIDWANIA
CHAIRMAN

Place: Mumbai
Date: 30th May, 2014

VERITAS (INDIA) LIMITED

Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

PART I						(₹ in Lacs)
STATEMENTS OF FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED 31 st MARCH, 2014						
		(STANDALONE)				
PARTICULARS		Quarter ended 31-03-2014	Quarter ended 31-12-2013	Quarter ended 31-03-2013	Accounting Year ended 31-03-2014	Accounting Year ended 31-03-2013
		Audited*	Unaudited	Audited*	Audited	Audited
1	Income from Operations	* Ref Note 3		* Ref Note 3		
(a)	Net Sales/Income from Operations (Net of excise duty)	10,995.56	8,651.24	9,211.41	40,272.74	33,965.61
(b)	Other Operating Income	-	-	-	-	-
	TOTAL INCOME FROM OPERATIONS (Net)	10,995.56	8,651.24	9,211.41	40,272.743	33,965.61
2	Expenses					
a	Cost of Materials consumed	-	-	-	-	-
b	Purchases of stock-in-trade	10,529.74	8,222.41	9,125.75	38,840.21	32,988.65
c	Changes in inventories of finished goods	126.09	(99.36)	(60.51)	145.53	160.26
d	Employee benefits expense	74.28	76.85	50.96	295.66	228.58
e	Depreciation and amortisation expense	13.89	13.81	13.68	55.55	55.16
f	Other expenses	97.30	85.73	60.89	319.40	268.67
	TOTAL EXPENSES	10,841.31	8,299.45	9,190.77	39,656.36	33,701.33
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	154.26	351.80	20.63	616.39	264.28
4	Other Income	339.03	0.52	779.37	465.87	787.99
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	493.28	352.32	800.01	1,082.25	1,052.27
6	Finance Costs	63.11	52.96	52.65	211.84	216.43
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	430.17	299.36	747.35	870.41	835.84
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	430.17	299.36	747.35	870.41	835.84
10	Tax Expense	84.43	54.19	148.93	158.59	159.32
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	345.75	245.18	598.42	711.83	676.52
12	Extraordinary Items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	345.75	245.18	598.42	711.83	676.52
14	Share of Profit / (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and Share of Profit / (Loss) of associates (13-14-15)	345.75	245.18	598.42	711.83	676.52
17	Paid-Up Equity Share Capital (Face Value of Re. 1/- each)	242.10	242.10	242.10	242.10	242.10
18	Reserves excluding Revaluation Reserves	-	-	-	10,116.43	8,610.91
19	Basic & Diluted Earning Per Share (after extraordinary items)(of Rs.1 /- each) (not annualised)	1.43	1.01	2.47	2.94	2.79

PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	-Number of Shares.	7996900	7996900	7996900	7996900
	-Percentage of Shareholding	33.03%	33.03%	33.03%	33.03%
2	Promoters and promoter group Shareholding				
a)	Pledged/ Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	- Number of Shares	16213100	16213100	16213100	16213100
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	66.97%	66.97%	66.97%	66.97%

Particulars		3 months ended 31-03-2014	
B INVESTOR COMPLAINTS			
Pending at the beginning of the quarter		NIL	
Received during the quarter		NIL	
Disposed off during the quarter		NIL	
Remaining unresolved at the end of the quarter		NIL	

Notes:

- 1 The above financial results have been audited by Statutory Auditors & reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2014.
- 2 The Board of Directors has recommended a Dividend of 5(five) paise per Equity Share of face value of Re. 1/- each for the financial year 2013-2014, subject to approval of shareholders.
- 3 The figures for the previous quarter of the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter.
- 4 Pursuant to the decision take by the Board of Directors at their meeting held on 14th February, 2014, your Company has incorporated a 100% wholly owned subsidiary in Hamriyah Free Zone, Sharjah, United Arab Emirates (U.A.E)
- 5 The Audited Financial Results of the Company for the year ended 31st March, 2014 are available on the Company's website "www.veritasindia.net" and Bombay Stock Exchange website "www.bseindia.com".
- 6 Previous period figures have been regrouped/rearranged wherever necessary.

FOR VERITAS (INDIA) LIMITED

**NITIN KUMAR DIDWANIA
CHAIRMAN**

Place: Mumbai
Date: 30th May, 2014

VERITAS (INDIA) LIMITED

Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

(₹ in lacs)

Segment Reporting under Clause 41 of Listing Agreement

		(CONSOLIDATED)				
PARTICULARS		Quarter ended 31-03-2014	Quarter ended 31-12-2013	Quarter ended 31-03-2013	Accounting Year ended 31-03-2014	Accounting Year ended 31-03-2013
		Audited*	Unaudited	Audited*	Audited	Audited
1	Segment Revenue (Net Sales/ Income from each segment)	* Ref Note 3		* Ref Note 3		
	a) Segment A- (Trading & Distribution)	36,013.50	29,405.83	28,120.24	120,132.73	91,327.30
	b) Segment B - (Power Generation)	3.91	13.41	4.16	77.91	88.32
	c) Unallocated	-	-	-	-	-
	TOTAL	36,017.41	29,419.24	28,124.40	120,210.64	91,415.62
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	36,017.41	29,419.24	28,124.40	120,210.64	91,415.62
2	Segment Results (Profit before tax and interest from each Segment)					
	a) Segment A- (Trading & Distribution)	795.94	927.95	1,195.08	3,487.82	2,540.48
	b) Segment B - (Power Generation)	6.39	1.96	31.73	45.85	43.17
	c) Unallocated	338.05	0.53	4.81	338.58	13.42
	TOTAL	1,140.38	930.43	1,231.61	3,872.25	2,597.07
	Less:					
	i. Interest	118.98	298.48	151.16	607.78	512.18
	ii. Other Un-allocable Expenditure net off	-	-	-	-	-
	iii. Un-allocable income	-	-	-	-	-
	TOTAL Profit / (Loss) before Tax	1,021.40	631.96	1,080.45	3,264.47	2,084.90
3	Capital Employed (Segment Assets- Segment Liabilities)					
	a) Segment A- (Trading & Distribution)	19,191.86	17,691.71	15,124.13	19,191.86	15,124.13
	b) Segment B - (Power Generation)	372.01	369.02	382.71	372.01	382.71
	c) Unallocated	-	-	-	-	-
	TOTAL	19,563.87	18,060.73	15,506.84	19,563.87	15,506.84

FOR VERITAS (INDIA) LIMITED


NITIN KUMAR DIDWANIA
CHAIRMAN

Place: Mumbai

Date: 30th May, 2014

VERITAS (INDIA) LIMITED

Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

(₹ in lacs)

Segment Reporting under Clause 41 of Listing Agreement

PARTICULARS		(STANDALONE)				
		Quarter ended 31-03-2014	Quarter ended 31-12-2013	Quarter ended 31-03-2013	Accounting Year ended 31-03-2014	Accounting Year ended 31-03-2013
		Audited*	Unaudited	Audited*	Audited	Audited
1	Segment Revenue (Net Sales/ Income from each segment)	* Ref Note 3		* Ref Note 3		
	a) Segment A- (Trading & Distribution)	10,991.66	8,637.83	9,207.24	40,194.84	33,877.29
	b) Segment B - (Power Generation)	3.91	13.41	4.16	77.91	88.32
	c) Unallocated	-	-	-	-	-
	TOTAL	10,995.56	8,651.24	9,211.41	40,272.74	33,965.61
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	10,995.56	8,651.24	9,211.41	40,272.74	33,965.61
2	Segment Results (Profit before tax and interest from each Segment)					
	a) Segment A- (Trading & Distribution)	147.87	349.83	(11.09)	570.54	221.11
	b) Segment B - (Power Generation)	6.39	1.96	31.73	45.85	43.17
	c) Unallocated	339.03	0.52	779.37	465.87	787.99
	TOTAL	493.28	352.32	800.01	1,082.25	1,052.27
	Less:					
	i. Interest	63.11	52.96	52.65	211.84	216.43
	ii. Other Un-allocable Expenditure net off	-	-	-	-	-
	iii. Un-allocable income	-	-	-	-	-
	TOTAL Profit / (Loss) before Tax	430.17	299.36	747.35	870.41	835.84
3	Capital Employed (Segment Assets- Segment Liabilities)					
	a) Segment A- (Trading & Distribution)	10,412.60	9,306.04	9,007.98	10,412.60	9,007.98
	b) Segment B - (Power Generation)	372.01	369.02	382.71	372.01	382.71
	c) Unallocated	-	-	-	-	-
	TOTAL	10,784.61	9,675.06	9,390.70	10,784.61	9,390.70

For VERITAS (INDIA) LIMITED

NITIN KUMAR DIDWANIA

CHAIRMAN

Place: Mumbai

Date: 30th May, 2014

VERITAS (INDIA) LIMITED

Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

(₹ in Lacs)

Statement of Assets and Liabilities for the Year ended 31st March, 2014

	Particulars	As at Current	As at Previous	As at Current	As at Previous
		Year ended	Year ended	Year ended	Year ended
		31-3-2014	31-3-2013	31-3-2014	31-3-2013
		AUDITED	AUDITED	AUDITED	AUDITED
		(STANDALONE)		(CONSOLIDATED)	
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	a) Share Capital	242.10	242.10	242.10	242.10
	b) Reserves and Surplus	10,116.43	8,610.91	18,894.56	14,727.05
	c) Money received against share warrants	-	-	-	-
	Sub-total- Shareholders'Funds	10,358.53	8,853.01	19,136.66	14,969.15
2	Share Application Money pending allotment	-	-	-	-
3	Minority Interest	-	-	-	-
4	Non-Current Liabilities				
	a) Long-term borrowings	213.22	311.26	213.22	311.26
	b) Deferred tax liabilities (net)	212.86	226.43	213.99	226.43
	c) Other long-term liabilities	-	-	-	-
	d) Long-term provisions	-	-	-	-
	Sub-total- Non-Current Liabilities	426.08	537.69	427.21	537.69
5	Current Liabilities				
	a) Short-term borrowings	1,788.83	1,935.38	13,667.42	11,283.66
	b) Trade payables	1,001.98	127.21	9,151.65	11,333.14
	c) Other current liabilities	181.80	178.48	251.71	213.59
	d) Short-term provisions	56.27	14.07	56.22	14.07
	Sub-total- Current Liabilities	3,028.89	2,255.14	23,127.01	22,844.46
	TOTAL- EQUITY AND LIABILITIES	13,813.49	11,645.83	42,690.88	38,351.30

B	ASSETS				
1	Non-Current Assets				
	a) Fixed Assets	714.63	769.83	2,117.88	771.11
	b) Goodwill on consolidation	-	-	0.60	-
	c) Non-Current investments	1,212.81	1,140.57	109.98	38.75
	d) Deferred Tax assets (net)	-	-	-	-
	e) Long-term Loans and Advances	59.16	2,292.17	82.79	69.44
	f) Other Non-Current Assets	-	-	-	-
	Sub-total- Non Current Assets	1,986.60	4,202.58	2,311.26	879.30
2	Current Assets				
	a) Current investments	-	-	-	-
	b) Inventories	144.47	290.00	168.31	290.00
	c) Trade Receivables	10,221.83	5,799.54	38,562.50	35,614.72
	d) Cash and Cash equivalents	1,138.80	1,070.09	1,237.82	1,293.01
	e) Short-term loans and advances	321.79	283.63	351.08	274.28
	f) Other Current assets	-	-	59.90	-
	Sub-total- Current Assets	11,826.89	7,443.26	40,379.62	37,472.00
	TOTAL- ASSETS	13,813.49	11,645.83	42,690.88	38,351.30

Place: Mumbai
Date: 30th May, 2014

FOR VERITAS (INDIA) LIMITED


NITIN KUMAR DIKSHANIA
CHAIRMAN